



RSA & CO

CHARTERED ACCOUNTANTS

40

REPORT

To,
✓ The Engineer-in-Chief,
Power & Electricity Department,
Govt. of Mizoram,
New Secretariat Complex,
Khatla, Aizwal - 796001,
Mizoram.

We have verified the attached financial statement of the Power & Electricity Department, Govt. of Mizoram for the period of 01.01.2024 to 31.03.2024 i.e. 4th Quarter of FY 2023-24 on that date with the records & documents are available and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary;
2. In our opinion, proper books of accounts/records have been kept by the department so far as it appears from our examination of the books/records;
3. The Financial Statement dealt with by this report are in agreement with the books of account/records;

For & on behalf of
RSA & Co.
Chartered Accountants

Arvind Tewari

(CA Arvind Tewari)
Partner.



UDIN: 24061968BKCQZA8523.
Date: 17/07/2024.

G. W. (B-II)
25/7

*Reviewed to
SE (Commercial)*

*AE (Comm.)
24/7/24*

Office of the Engineer-in-Chief
Power & Electricity Dept.
Receipt No: 2340
Date: 25/7/24

SE II

Mizoram

Power & Electricity Department

2023-24

2022-23

Profit & Loss	
Table 1: Revenue Details	Quarter 4 2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	1,19,39,62,801
A1: Revenue from Sale of Power	1,14,62,78,859
A2: Fixed Charges/Recovery from theft etc.	-
A3: Revenue from Distribution Franchisee	-
A4: Revenue from Inter-state sale and Trading	4,76,83,942
A5: Revenue from Open Access and Wheeling	-
A6: Any other Operating Revenue	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	27,28,14,103
B1: Tariff Subsidy Booked	96,80,000
B2: Revenue Grant under UDAY	-
B3: Other Subsidies and Grants	26,31,34,103
Other Income (C = C1+C2+C3)	5,32,82,403
C1: Income booked against deferred revenue*	-
C2: Misc Non-tariff income from consumers (including DPS)	5,32,82,403
C3: Other Non-operating income	-
Total Revenue on subsidy booked basis (D = A + B + C)	1,52,00,59,307
Tariff Subsidy Received (E)	96,80,000
Total Revenue on subsidy received basis (F = D - B1 + E)	1,52,00,59,307
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 4 2023-24
Cost of Power (G = G1 + G2+ G3)	1,25,48,85,693.50
G1: Generation Cost (Only for GEDCOS)	-
G2: Purchase of Power	1,13,25,28,363.50
G3: Transmission Charges	12,23,57,330.00
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	81,42,70,058.50
H1: Repairs & Maintenance	13,98,45,398.00
H2: Employee Cost	54,06,34,231.00
H3: Admn & General Expenses	7,34,130.00
H4: Depreciation	13,30,56,299.50
H5: Total Interest Cost	-
H6: Other expenses	-
H7: Exceptional Items	-
Total Expenses (I = G + H)	2,06,91,55,752.00
BLANK	
Profit before tax (J = D - I)	(54,90,96,444.81)
K1: Income Tax	-
K2: Deferred Tax	-
Profit after tax (L = J - K1 - K2)	(54,90,96,444.81)



Table 3: Key Asset-Liability Details		Quarter 4 2023-24
M1: Net Trade Receivables		1,18,43,76,556.71
	M1a: Gross Trade Receivable Govt. Dept.	65,52,72,590.23
	M1b: Gross Trade Receivable Other-than Govt. Dept.	52,91,03,966.48
	M1c: Provision for bad debts	-
M2: Subsidy Receivable		-
M3: Capex Borrowings		-
	M3a: Long Term Loans - State Govt	-
	M3b: Long Term Loans - Banks & FIs	-
	M3c: Short Term/ Medium Term - State Govt	-
	M4d: Short Term/ Medium Term - Banks & FIs	-
M4: Non-Capex Borrowings		-
	M4a: Short Term Borrowings/ from Banks/ FIs	-
	M4b: Cash Credit/ OD from Banks/ Fis	-
M5: Payables for Purchase of Power		1,49,05,77,913.52

Table 4: Technical Details		Quarter 4 2023-24
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GENCOs)		41.20
	O1a: Hydel	38.35
	O1b: Thermal	0.50
	O1c: Gas	-
	O1d: Others	2.35
O2: Total Generation (kWh) (Quarter Ended) (Only for GEDCOs)		76,52,129.70
	O2a: Hydel	69,76,496.70
	O2b: Thermal	1,410.00
	O2c: Gas	-
	O2d: Others	6,74,223.00
O3: Total Auxiliary Consumption (kWh) (Quarter Ended)		1,50,390.09
O4: Gross Power Purchase (kWh) (Quarter Ended)		20,43,40,802.74
Gross Input Energy (kWh) (O5 = O2 - O3 + O4)		21,18,42,542.35
O6: Transmission Losses (kWh)(Interstate & Intrastate)		73,50,804.01
O7: Gross Energy sold (kWh)		14,91,13,963.07
	O7a: Energy Sold to own consumers	13,69,98,993.07
	O7b: Bulk Sale to Distribution Franchisee	-
	O7c: Interstate Sale/ Energy Traded/Net UI Export	1,21,14,970.00
Net Input Energy (kWh) (O8 = O5 - O6 - O7c)		19,23,76,768.34
Distribution Loss (kWh) (O9)		5,53,77,775.27
Net available Input Energy (kWh) (O10=O8-O9)		13,69,98,993.07
Net Energy Sold (kWh) (O11 = O7 - O7c)		13,69,98,993.07
Revenue Billed including subsidy booked (O12 = A1 + A2 + A3 + B1)		1,15,59,58,858.93
O13: Opening Gross Trade Receivables (including any adjustments)		84,95,84,012.50
O14: Adjusted Gross Closing Trade Receivables		1,18,43,76,556.71
Revenue Collected including subsidy received (O15 = A1 + A2 + A3 + E + O13 - O14)		82,11,66,314.72
Billing Efficiency (%) (O16 = O11/O10*100)		100.00
Collection Efficiency (%) (O17 = O15/O12*100)		71.04
Energy Realised (kWh) (O17a = O17*O11)		9,73,20,901.51
AT&C Loss (%) (O18 = 100 - O16*O17/100)		28.96



Table 5: Key Parameters	Quarter 4 2023-24
ACS (Rs./kWh) (P1 = I/O5)	9.77
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D/O5)	7.18
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	2.59
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F/O5)	7.18
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	2.59
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)/O5)	7.18
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	2.59
Receivables (Days) (P8 =Days*M1/A)	89.28
Payables (Days) (P9 = Days*M5/G)	106.90
Total Borrowings (P10 = N6 + N8 + N9)	

Table 6: Consumer Categorywise Details of Sale (kWh)	Quarter 4 2023-24
Q1: Domestic	8,39,32,282.46
Q2: Commercial	2,00,20,885.14
Q3: Agricultural	51,209.00
Q4: Industrial	38,27,281.69
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	2,57,09,947.66
Q6: Others	1,55,72,357.12
	<i>Railways</i>
	<i>Bulk Supply</i>
	<i>Miscellaneous</i>
	<i>Distribution Franchisee</i>
	<i>Interstate/ Trading/ UI</i>
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	14,91,13,963.07

Table 7: Consumer Categorywise Details of Sale	Quarter 4 2023-24
Q1: Domestic	57,76,83,478.77
Q2: Commercial	19,08,35,205.88
Q3: Agricultural	3,01,570.33
Q4: Industrial	3,71,66,675.01
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	31,15,64,456.23
Q6: Others	7,64,11,414.80
	<i>Railways</i>
	<i>Bulk Supply</i>
	<i>Miscellaneous</i>
	<i>Distribution Franchisee</i>
	<i>Interstate/ Trading/ UI</i>
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	1,19,39,62,801.03

