



RSA & CO

CHARTERED ACCOUNTANTS

REPORT

To,
The Engineer-in-Chief,
Power & Electricity Department,
Govt. of Mizoram,
New Secretariat Complex,
Khatla, Aizwal - 796001,
Mizoram.

We have verified the attached financial statement of the Power & Electricity Department, Govt. of Mizoram for the period of 01.07.2024 to 30.09.2024 i.e. 2nd Quarter of FY 2024-25 on that date with the records & documents are available and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary;
2. In our opinion, proper books of accounts/records have been kept by the department so far as it appears from our examination of the books/records;
3. The Financial Statement dealt with by this report are in agreement with the books of account/records;

For & on behalf of
RSA & Co.
Chartered Accountants

Arvind Tewari

(CA Arvind Tewari)
Partner.



UDIN: 24061968BKCRIF9553.

Date: 28/11/2024.

State	Mizoram
Discom:	Power & Electricity Department
Current Year (CY)	2024-25
Previous Year (PY)	2023-24

Profit & Loss	
Table 1: Revenue Details	Quarter 2 2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	1,48,74,95,253
A1: Revenue from Sale of Power	1,01,21,96,127
A2: Fixed Charges/Recovery from theft etc.	-
A3: Revenue from Distribution Franchisee	-
A4: Revenue from Inter-state sale and Trading	47,52,99,127
A5: Revenue from Open Access and Wheeling	-
A6: Any other Operating Revenue	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	55,55,36,426
B1: Tariff Subsidy Booked	49,30,75,000
B2: Revenue Grant under UDAY	-
B3: Other Subsidies and Grants	6,24,61,426
Other Income (C = C1+C2+C3)	44,85,608
C1: Income booked against deferred revenue*	-
C2: Misc Non-tariff income from consumers (including DPS)	44,85,608
C3: Other Non-operating income	-
Total Revenue on subsidy booked basis (D = A + B + C)	2,04,75,17,288
Tariff Subsidy Received (E)	49,30,75,000
Total Revenue on subsidy received basis (F = D - B1 + E)	2,04,75,17,288
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 2 2024-25
Cost of Power (G = G1 + G2+ G3)	1,70,83,94,977.58
G1: Generation Cost (Only for GEDCOS)	-
G2: Purchase of Power	1,54,88,29,130.58
G3: Transmission Charges	15,95,65,847.00
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	77,31,88,173.25
H1: Repairs & Maintenance	18,55,12,456.00
H2: Employee Cost	43,32,06,643.00
H3: Admn & General Expenses	2,88,38,104.00
H4: Depreciation	12,56,30,970.25
H5: Total Interest Cost	-
H6: Other expenses	-
H7: Exceptional Items	-
Total Expenses (I = G + H)	2,48,15,83,150.83
Profit before tax (J = D - I)	(43,40,65,863.18)
K1: Income Tax	-
K2: Deferred Tax	-
Profit after tax (L = J - K1 - K2)	(43,40,65,863.18)



Table 3: Key Asset-Liability Details	Quarter 2 2024-25
M1: Net Trade Receivables	1,31,07,63,748.63
<i>M1a: Gross Trade Receivable Govt. Dept.</i>	70,91,12,752.95
<i>M1b: Gross Trade Receivable Other-than Govt. Dept.</i>	60,16,50,995.68
<i>M1c: Provision for bad debts</i>	-
M2: Subsidy Receivable	-
M3: Capex Borrowings	-
<i>M3a: Long Term Loans - State Govt</i>	-
<i>M3b: Long Term Loans - Banks & FIs</i>	-
<i>M3c: Short Term/ Medium Term - State Govt</i>	-
<i>M4d: Short Term/ Medium Term - Banks & FIs</i>	-
M4: Non-Capex Borrowings	-
<i>M4a: Short Term Borrowings/ from Banks/ FIs</i>	-
<i>M4b: Cash Credit/ OD from Banks/ Fis</i>	-
M5: Payables for Purchase of Power	2,12,29,62,052.08

Table 4: Technical Details	Quarter 2 2024-25
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GENCOs)	41.20
<i>O1a: Hydel</i>	38.35
<i>O1b: Thermal</i>	0.50
<i>O1c: Gas</i>	-
<i>O1d: Others</i>	2.35
O2: Total Generation (kWh) (Quarter Ended) (Only for GEDCOs)	1,38,42,333.74
<i>O2a: Hydel</i>	1,33,96,803.74
<i>O2b: Thermal</i>	3,924.00
<i>O2c: Gas</i>	-
<i>O2d: Others</i>	4,41,606.00
O3: Total Auxiliary Consumption (kWh) (Quarter Ended)	92,842.98
O4 : Gross Power Purchase (kWh) (Quarter Ended)	26,16,08,025.16
Gross Input Energy (kWh) (O5 = O2 - O3 + O4)	27,53,57,515.92
O6: Transmission Losses (kWh)(Interstate & Intrastate)	69,84,152.03
O7: Gross Energy sold (kWh)	21,09,90,723.98
<i>O7a: Energy Sold to own consumers</i>	12,21,89,123.98
<i>O7b: Bulk Sale to Distribution Franchisee</i>	-
<i>O7c: Interstate Sale/ Energy Traded/Net UI Export</i>	8,88,01,600.00
Net Input Energy (kWh) (O8 = O5 - O6 - O7c)	17,95,71,763.89
Distribution Loss (kWh) (O9)	5,73,88,002.13
Net available Input Energy (kWh) (O10=O8-O9)	12,21,83,761.75
Net Energy Sold (kWh) (O11 = O7 - O7c)	12,21,89,123.98
Revenue Billed including subsidy booked (O12 = A1 + A2 + A3 + B1)	1,50,52,71,126.80
O13: Opening Gross Trade Receivables (including any adjustments)	1,01,26,64,752.98
O14: Adjusted Gross Closing Trade Receivables	1,31,07,63,748.63
Revenue Collected including subsidy received (O15 = A1 + A2 + A3 + E + O13 - O14)	1,20,71,72,131.15
Billing Efficiency (%) (O16 = O11/O10*100)	100.00
Collection Efficiency (%) (O17 = O15/O12*100)	80.20
Energy Realised (kWh) (O17a = O17*O11)	9,79,91,187.48
AT&C Loss (%) (O18 = 100 - O16*O17/100)	19.80



Table 5: Key Parameters	Quarter 2 2024-25
ACS (Rs./kWh) (P1 = I/O5)	9.01
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D/O5)	7.44
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	1.58
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F/O5)	7.44
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	1.58
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)/O5)	7.44
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	1.58
Receivables (Days) (P8 =Days*M1/A)	79.31
Payables (Days) (P9 = Days*M5/G)	111.84
Total Borrowings (P10 = N6 + N8 + N9)	-

Table 6: Consumer Categorywise Details of Sale (kWh)	Quarter 2 2024-25
Q1: Domestic	7,60,71,084.16
Q2: Commercial	1,97,93,448.56
Q3: Agricultural	32,035.00
Q4: Industrial	17,31,635.90
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	2,17,53,194.29
Q6: Others	9,16,09,326.07
Railways	-
Bulk Supply	28,07,726.07
Miscellaneous	-
Distribution Franchisee	-
Interstate/ Trading/ UI	8,88,01,600.00
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	21,09,90,723.98

Table 7: Consumer Categorywise Details of Sale	Quarter 2 2024-25
Q1: Domestic	50,74,40,035.27
Q2: Commercial	18,70,44,032.95
Q3: Agricultural	1,93,425.11
Q4: Industrial	1,83,19,509.76
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	27,50,40,189.35
Q6: Others	49,94,58,060.96
Railways	-
Bulk Supply	2,41,58,934.37
Miscellaneous	-
Distribution Franchisee	-
Interstate/ Trading/ UI	47,52,99,126.59
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	1,48,74,95,253.39

