



RSA & CO

CHARTERED ACCOUNTANTS

REPORT

To,
The Engineer-in-Chief,
Power & Electricity Department,
Govt. of Mizoram,
New Secretariat Complex,
Khatla, Aizwal - 796001,
Mizoram.

We have verified the attached financial statement of the Power & Electricity Department, Govt. of Mizoram for the period of 01.10.2024 to 31.12.2024 i.e. 3rd Quarter of FY 2024-25 on that date with the records & documents are available and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary;
2. In our opinion, proper books of accounts/records have been kept by the department so far as it appears from our examination of the books/records;
3. The Financial Statement dealt with by this report are in agreement with the books of account/records;

For & on behalf of
RSA & Co.
Chartered Accountants

Arvind Tewari
(CA Arvind Tewari)
Partner.



UDIN: 25061968BMKPRE2801.
Date: 28/03/2025.

State	Mizoram
Discom:	Power & Electricity Department
Current Year (CY)	2024-25
Previous Year (PY)	2023-24

Profit & Loss		
Table 1: Revenue Details	Quarter 3 2024-25	Quarter 3 2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	1,28,18,60,025	1,30,70,74,140
A1: Revenue from Sale of Power	1,09,67,80,677	1,05,12,36,436
A2: Fixed Charges/Recovery from theft etc.	-	-
A3: Revenue from Distribution Franchisee	-	-
A4: Revenue from Inter-state sale and Trading	18,50,79,348	25,58,37,704
A5: Revenue from Open Access and Wheeling	-	-
A6: Any other Operating Revenue	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	29,36,69,713	51,66,31,642
B1: Tariff Subsidy Booked	48,06,75,000	38,64,37,865
B2: Revenue Grant under UDAY	-	-
B3: Other Subsidies and Grants	(18,70,05,287)	13,01,93,777
Other Income (C = C1+C2+C3)	2,47,82,186	46,53,823
C1: Income booked against deferred revenue*	-	-
C2: Misc Non-tariff income from consumers (including DPS)	2,47,82,186	46,53,823
C3: Other Non-operating income	-	-
Total Revenue on subsidy booked basis (D = A + B + C)	1,60,03,11,924	1,82,83,59,605
Tariff Subsidy Received (E)	48,06,75,000	38,64,37,865
Total Revenue on subsidy received basis (F = D - B1 + E)	1,60,03,11,924	1,82,83,59,605
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes	Yes

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 3 2024-25	Quarter 3 2023-24
Cost of Power (G = G1 + G2+ G3)	1,21,66,26,307.00	1,25,86,92,288.78
G1: Generation Cost (Only for GEDCOS)	-	-
G2: Purchase of Power	1,09,04,05,075.00	1,12,59,46,252.78
G3: Transmission Charges	12,62,21,232.00	13,27,46,036.00
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	70,46,11,155.25	62,64,28,537.50
H1: Repairs & Maintenance	8,25,77,325.00	1,71,24,062.00
H2: Employee Cost	47,11,14,134.00	47,44,87,858.00
H3: Admn & General Expenses	2,52,88,726.00	95,75,611.00
H4: Depreciation	12,56,30,970.25	12,52,41,006.50
H5: Total Interest Cost	-	-
H6: Other expenses	-	-
H7: Exceptional Items	-	-
Total Expenses (I = G + H)	1,92,12,37,462.25	1,88,51,20,826.28
Profit before tax (J = D - I)	(32,09,25,538.66)	(5,67,61,221.50)
K1: Income Tax	-	-
K2: Deferred Tax	-	-
Profit after tax (L = J - K1 - K2)	(32,09,25,538.66)	(5,67,61,221.50)



Table 3: Key Asset-Liability Details	Quarter 3 2024-25	Quarter 3 2023-24
M1: Net Trade Receivables	1,31,30,82,423.22	84,95,84,012.50
M1a: Gross Trade Receivable Govt. Dept.	64,51,24,344.02	37,09,04,100.87
M1b: Gross Trade Receivable Other-than Govt. Dept.	66,79,58,079.20	47,86,79,911.63
M1c: Provision for bad debts	-	-
M2: Subsidy Receivable	-	-
M3: Capex Borrowings	-	-
M3a: Long Term Loans - State Govt	-	-
M3b: Long Term Loans - Banks & Fls	-	-
M3c: Short Term/ Medium Term - State Govt	-	-
M4d: Short Term/ Medium Term - Banks & Fls	-	-
M4: Non-Capex Borrowings	-	-
M4a: Short Term Borrowings/ from Banks/ Fls	-	-
M4b: Cash Credit/ OD from Banks/ Fis	-	-
M5: Payables for Purchase of Power	2,34,25,94,275.08	68,22,72,736.14

Table 4: Technical Details	Quarter 3 2024-25	Quarter 3 2023-24
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GENCOs)	41.20	41.20
O1a: Hydel	38.35	38.35
O1b: Thermal	0.50	0.50
O1c: Gas	-	-
O1d: Others	2.35	2.35
O2: Total Generation (kWh) (Quarter Ended) (Only for GEDCOs)	86,66,376.73	1,30,05,591.05
O2a: Hydel	84,33,526.73	1,24,34,240.05
O2b: Thermal	4,200.00	1,538.00
O2c: Gas	-	-
O2d: Others	2,28,650.00	5,69,813.00
O3: Total Auxiliary Consumption (kWh) (Quarter Ended)	1,57,369.68	1,67,146.20
O4 : Gross Power Purchase (kWh) (Quarter Ended)	23,01,90,496.41	21,75,94,079.34
Gross Input Energy (kWh) (O5 = O2 - O3 + O4)	23,86,99,503.46	23,04,32,524.19
O6: Transmission Losses (kWh)(Interstate & Intrastate)	76,24,997.35	80,64,854.60
O7: Gross Energy sold (kWh)	16,85,09,900.56	16,61,45,461.64
O7a: Energy Sold to own consumers	12,54,51,908.06	12,72,65,821.64
O7b: Bulk Sale to Distribution Franchisee	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export	4,30,57,992.50	3,88,79,640.00
Net Input Energy (kWh) (O8 = O5 - O6 - O7c)	18,80,16,513.61	18,34,88,029.59
Distribution Loss (kWh) (O9)	6,25,64,605.55	5,62,22,207.95
Net available Input Energy (kWh) (O10=O8-O9)	12,54,51,908.06	12,72,65,821.64
Net Energy Sold (kWh) (O11 = O7 - O7c)	12,54,51,908.06	12,72,65,821.64
Revenue Billed including subsidy booked (O12 = A1 + A2 + A3 + B1)	1,57,74,55,676.91	1,43,76,74,300.51
O13: Opening Gross Trade Receivables (including any adjustments)	1,31,07,63,748.63	93,67,29,259.85
O14: Adjusted Gross Closing Trade Receivables	1,31,30,82,423.22	84,95,84,012.50
Revenue Collected including subsidy received (O15 = A1 + A2 + A3 + E + O13 - O14)	1,57,51,37,002.32	1,52,48,19,547.86
Billing Efficiency (%) (O16 = O11/O10*100)	100.00	100.00
Collection Efficiency (%) (O17 = O15/O12*100)	99.85	106.06
Energy Realised (kWh) (O17a = O17*O11)	12,52,67,508.49	13,49,80,094.27
AT&C Loss (%) (O18 = 100 - O16*O17/100)	0.15	(6.06)



Table 5: Key Parameters	Quarter 3 2024-25	Quarter 3 2023-24
ACS (Rs./kWh) (P1 = I/O5)	8.05	8.18
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D/O5)	6.70	7.93
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	1.34	0.25
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F/O5)	6.70	7.93
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	1.34	0.25
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)/O5)	6.70	7.93
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	1.34	0.25
Receivables (Days) (P8 = Days*M1/A)	92.19	58.50
Payables (Days) (P9 = Days*M5/G)	173.29	48.78
Total Borrowings (P10 = N6 + N8 + N9)	-	-

Table 6: Consumer Categorywise Details of Sale (kWh)	Quarter 3 2024-25	Quarter 3 2023-24
Q1: Domestic	7,82,86,123.07	7,81,27,211.93
Q2: Commercial	2,02,17,547.25	1,96,26,499.55
Q3: Agricultural	66,443.35	1,14,559.00
Q4: Industrial	17,57,001.80	34,50,688.58
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	2,21,76,744.44	2,24,83,076.22
Q6: Others	4,60,06,040.65	4,23,43,426.36
Railways	-	-
Bulk Supply	29,48,048.15	34,63,786.36
Miscellaneous	-	-
Distribution Franchisee	-	-
Interstate/ Trading/ UI	4,30,57,992.50	3,88,79,640.00
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	16,85,09,900.56	16,61,45,461.64

Table 7: Consumer Categorywise Details of Sale	Quarter 3 2024-25	Quarter 3 2023-24
Q1: Domestic	54,68,99,793.68	51,80,58,133.17
Q2: Commercial	19,42,94,667.31	19,99,06,924.74
Q3: Agricultural	3,31,022.47	14,99,830.60
Q4: Industrial	1,92,19,302.21	3,26,63,122.83
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	30,78,27,385.38	26,91,71,772.25
Q6: Others	21,32,87,853.53	28,57,74,356.21
Railways	-	-
Bulk Supply	2,82,08,505.86	2,99,36,651.92
Miscellaneous	-	-
Distribution Franchisee	-	-
Interstate/ Trading/ UI	18,50,79,347.67	25,58,37,704.29
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	1,28,18,60,024.58	1,30,70,74,139.80

